HDFC DEPOSITS INDIVIDUALS Fixed & Variable Rates

Credit Rating 'A A A'

'FAAA' & 'MAAA' rating affirmed consecutively for over a decade by CRISIL & ICRA respectively.

ELECTRONIC CLEARING SERVICE (ECS)

Payment of interest will be made only through ECS where this facility is available.

QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate. *This facility is not available for deposits from minors and NRIs*

VARIABLE RATE DEPOSIT

- Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate.
- Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period.
- Interest Reset Date Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.
- Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

TAX DEDUCTION AT SOURCE

No tax deduction at source on interest paid / credited upto ₹ 5000/- per branch in a Financial Year.

INTEREST RATES ON DEPOSITS BELOW ₹ 1 CRORE

PLATINUM DEPOSIT PLAN (Fixed Rates only)

Rate of Interest (% p.a.)						
Period (months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*	
15	9.25	9.30	9.40	_	9.60	
22	9.25	9.30	9.40	9.60	9.60	
33	9.15	9.20	9.30	9.50	9.50	
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000	

Regular Deposits (Fixed & Variable Rates)

Rate of Interest (% p.a.)						
Period (Months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*	
12 - 23	8.90%	8.95%	9.05%	_	9.25%	
24 - 47	8.90%	8.95%	9.05%	9.25%	9.25%	
48 - 60	8.65%	8.70%	8.80%	9.00%	9.00%	
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000	

* For Cumulative Option, interest is compounded annually.

Additional Interest Rates (% p.a.)

Senior Citizen (60 years and above) 0.25

 INTEREST RATES FOR DEPOSITS OF ₹ 1 CRORE AND ABOVE WOULD BE AS PER THE EXTANT GUIDELINES.

INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

Cheque should be drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd." and marked "Account Payee only"

RATES EFFECTIVE FROM DECEMBER 16, 2013



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones) www.**hdfc**.com

TERMS & CONDITIONS

DEPOSIT CAN BE PLACED BY

Resident, Minors through guardians & Hindu Undivided Family.

MODE OF ACCEPTANCE

Deposits can be made by cheques / RTGS transfer. The cheque must be drawn in favour of "HDFC Ltd" and marked "Account Payee only". In case funds are to be remitted through RTGS, you must give prior intimation and obtain the necessary bank account details from HDFC. Please ensure that the cheque / RTGS confirmation advice, together with your completed application form is delivered to HDFC branch office (listed on the last page of this form) immediately.

INTEREST

Interest will be payable on the deposit from the date of realisation of cheque or RTGS transfer to HDFC's bank account. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below :

Monthly Income Plan (MIP)	Last day of each month
Non-Cumulative - Quarterly Option	June 30, September 30, December 31 and March 31
Non-Cumulative - Half Yearly Option	September 30 and March 31
Annual Income Plan (AIP)	March 31

Cumulative Interest Option: Interest will be compounded annually on 31st March of every year after deducting the tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us.

Interest amount (net of TDS - where applicable) will be paid through ECS at all centres where ECS facility is available. Where ECS facility is not available, interest cheque will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of MIP, post-dated interest cheques for every financial year will be issued in advance.

Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month, through ECS only.

Interest will accrue after the maturity date only if the deposit is renewed.

Interest reset date for Variable Rate Deposits.

Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.

ELECTRONIC CLEARING SERVICE (ECS)

This facility is provided to depositors in select centres whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "ECS HDFC" in his pass book/ bank statement. Intimation of interest credited would be sent on an annual basis.

Presently this facility is being offered at the following centres -

ECS Centres : Agra, Ahmedabad, Allahabad, Aurangabad, Bengaluru, Bhopal, Bhubaneshwar, Chandigarh, Chennai, Cochin, Coimbator, Cuttack, Dehradun, Durgapur, Gorakhpur, Guwahati, Hyderabad, Indore, Jabalpur, Jaipur, Jamshedpur, Kanpur, Kolkata, Lucknow, Madurai, Mumbai, Nagpur, Nashik, New Delhi, Pune, Raipur, Surat, Thiruvananthapuram, Varanasi.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194Aof the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in Form 15G, else the form is invalid. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form if the annual interest exceeds ₹ 5000 per branch. In case PAN is not mentioned, the rate of TDS would be 20% as against 10% for cases where PAN is provided.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2010 as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by "Accout Payee" cheque drawn favouring the first depositor or by crediting the amount directly to first depositor's bank account through NEFT/RTGS, based on request from the depositor.

NOMINATION FACILITY

Only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Fixed Deposit receipt, unless mentioned otherwise.

'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents :

a) Latest photograph b) Certified copy of the proof of identify c) Certified copy of the proof of address In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

DEPOSITS FOR SENIOR CITIZENS

Senior citizens will be eligible for an additional rate of 0.25% p.a. for all schemes. Individuals who have completed 60 years of age should be the first depositor. Proof of age must be submitted along with the application form.

GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRAfor its fixed deposits. In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/ discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.

E HDFC			PROVISIONAL RECEIPT	
WITH YOU, RIGHT THROUGH	www.hdfc.com			Date://
Received from			cheque/HDFC Deposit Receipt No	for
₹	dated	drawn on	Bank	Branch towards
Deposit for Senior	r Citizens 🗅 🛚	Ionthly Income Plan	🗅 Non-Cumulative (🗅 Quarterly 🗅 Half-Yearly) 🗅 Annual Inco	me Plan 🗅 Cumulative
for a period of mo	onths @	% per annum.	For HOUSING DEVELOPMENT FIN	IANCE CORPORATION LIMITED

Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones) VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory

We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts



www.hdfc.com

Agent's Name:

Code No.:

APPLICATION FORM FOR DEPOSITS (INDIVIDUALS)									
PLEASE USE BLOCK LE	TTERS AND TI	ск 🖌 ін /	APPROPRIATE PL	ACES (PREFERR	ABLY IN BLA	CK INK)		
Agents are not permitted to accep HDFC will in no way be responsible			ie receipt.		Da	te :			Affix a latest
I/We apply for placer	nent/renewa	l of deposit	at					Branch	photograph with signature.
for a period of	months and	d will earn ir	nterest @		% p.a. Tl	ne paymen	t details are	e as under :	(DO NOT STAPLE)
PAYMENT DETAILS	Cheque	RTGS	UTF	R No.					IGNORE if already submitted earlier
Cheque No.		Dat	te:		Amo	unt: ₹			
Bank Name						Branch :		l	
HDFC Deposit Rece (In case of Renewal)	ipt No.					Maturity	Date		
FIXED RATE IN SCHEME: ANNUAL INCOME F MONTHLY INCOME NON-CUMULATIVE NON-CUMULATIVE	PLAN PLAN (Quarterly)	STATUS :	BLE RATE IN ent Individual Undivided Family		ATEGORY Member Sharehol	of Public der Relative of a	Director	First Depo First Depo SENIOR CIT	ositor or Survivor/s FIZENS (60 years & above)
CUMULATIVE Depositor's Name (in Block Let	ters) (as app	pearing in your supr	 olied ide	ntification of	locument)		Gender	NO Date of Birth (Compulsory)
1.		(ao ap						M / F	
Guardian's Name: (in case of Minor)									
2.									
3.									
Income-tax Perman	nent Accour	nt No. (PAI	N) for 1st Depo	sitor :					
If 'KNOW YOUR CU	STOMER (K	YC)' inform	ation is alread	y subr	nitted, Pl	ease Ment	ion Your C	ustomer Nu	mber
for 1st Depositor:			OR	Kindly	v Submit	Proof of Ic	lentity and	Residence	for our records.
Proof of Identity to	be provided	by Applica	nt. (Please sub	mit AN	Y ONE o	f the followi	ng certified	documents)	
	Passport	Photo F	PAN Card	Driving	License	Voter's I	dentity Card	Photo I	Ration Card
	Photo Deb		d issued by bank					oh (Subject to sati	sfaction of HDFC)
Flat No. &		, 							
Bldg. Name									
Road No. / Name									
City							Pin Code		
State							Country		
Proof of Address to	be provided	l by Applic	ant. (Please sul	omit Al		of the follov	ving certifie	d documents)
Latest Telephon Latest Demat Ac			le Latest E egistered Rent A		ty / Gas E ent			ccount Stater	ment Ration Card
Email/SMS alerts f			•	•		•		· ·	
Mobile:			STI	Code	Э		Tel. (R):		
E-mail:									
			DETAILS	OF BA	NK ACC	OUNT			
Bank Account No.					N	ame of Ba	nk :		
MICR Code :					В	ranch :			
IFSC Code :	IFSC Code : Account: Savings Current								
FOR OFFICE USE ON	ILY								
Deposit Receipt No.	Document Re	ference No.	Date of Receip	t	Date	of Deposit	Che	ecked by	Authorised by

Tax to be deducted Yes No. If No, Please submit Form 15G OR Form 15H (for 60 years of age and above). (PAN is compulsory on Form 15G or Form 15H)					
Details of other deposits with HDFC : Deposit Receipt No(s). :	Amount(s)	:			
(Attach a separate sheet, if necessary)					
Other Details 1. Gross Annual Income Details Please tick (✓) □ Upto ₹ 2,00,000 □ Upto ₹ 2,00,000 □ Private Sector Service □ Public Sector / Govern □ Student □ Others (Please specify) b. If the following is additionally applicable to you P □ Civil Servant □ Bureaucrat	nment Service ☐ Business ☐ Professional Please tick (✓) one or more as applicable	Agriculturist IRetired IHousewife			
he/she should be treated as the payee for the agree to abide by the attached terms and cor	purpose of tax deduction under S nditions governing the deposit.	ion is the beneficial owner of this deposit and as such section 194A of the Income Tax Act, 1961. I/We hereby			
I/We have gone through the financial and other consideration, I/We am/are making the deposition of the		ons furnished/made by the Corporation and after carefu			
I/We further declare that, I/We am/are authoriabove-mentioned scheme (HDFC Deposit) and the		SIGNATURE OF DEPOSITOR(S)			
is through legitimate source and does not involve of schedule of offence and/or is not designed for or evasion of the provisions of the Prevention and any Rules, Regulations, Notifications, Guid	directly or indirectly any proceeds the purpose of any contravention of Money Laundering Act, 2002 delines or Directions thereunder,	FIRST/SOLE/ GUARDIAN :			
as amended from time to time. I/We shall prov fully co-operate in any investigation as and we in accordance to the applicable Law. I/We further provided by me/us is/are true and correct in a	nen required by the Corporation affirm that the information/details	SECOND :			
concealed.					
FORM DA - 1 : NO	MINATION (Must be signed by th	ne depositor(s) & witnessed)			
1985 in respect of HDFC deposits. I/We nomi	inate the following person to whor	Ile 2(1) of the Banking Companies (Nomination) Rule m in the event of my / our / minor's death the amount hall not be printed on the Fixed Deposit receipt.			
Name of Nominee					
Flat No. & Bldg. Name					
Road No. / Name					
City		Pin Code			
State		Tel./Mobile			
Relationship with Depositor (if any)	Age of nominee	Date of Birth of nominee (if minor)*			
* As the nominee is a minor on this date, I/We	appoint (Name, address & age)				
amount of the deposit on behalf of the nominee * Leave out if nominee is not a minor. Where deposits ar of the minor.		to receive the death during the minority of the nominee. ation should be signed by a person lawfully entitled to act on behall			
Names and Addresses of witnesses for not (Thumb impression(s) shall be attested by two		SIGNATURE OF DEPOSITOR(S) FOR NOMINATION			
1) 2)		FIRST/SOLE/ GUARDIAN :			
		SECOND :			
Place & Date Pla	ace & Date				
		THIRD :			



PARTICULARS AS REQUIRED **UNDER NON-BANKING** FINANCIAL COMPANIES AND **MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT)** RULES, 1977.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered office:

Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Deposit Centre: Mistry Bhavan, 122, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 67546060 (for Deposits only), 66316600, 22820282, Fax: 22821366.

(a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)

October 17, 1977 (b) Date of Incorporation:

(c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

The Corporation has eleven wholly owned and eight other subsidiaries viz.: • HDFC Developers Limited carries on the business of real estate development • HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries on the business of the securities • HDFC Holdings Limited carries • HDFC Holdings Limited carries • HDFC Holdings Limited carries • HDFC + Holdings + HDFC + Holdings + HDFC + Holdings + HDFC + Holdings + HDFC + HD business of investments in stocks, strates, debentures and other securities • HDPC Thoungs Limited acts as a Tustee for HDPC Mutual Fund • HDPC Realty Limited is engaged in the business of real estate broking and related services • HDPC Ventures Trustee Company Limited acts as a Tustee for HDPC Property Fund • HDPC Property Ventures Limited is engaged in advisory services • HDPC Sales Private Limited acts as a distributor of home loans and other financial products • HDPC Education and services +IDEC Sales Private Limited acts as a distributor of home loans and other financial products +IDEC Education and Development Services Private Limited is engaged in the provision of education services + IDEC Venture Capital Limited carries on the business of managing IDEC Property Fund +IDEC Standard Life Insurance Company Limited is engaged in the business of general Insurance + IDEC EAGO General Insurance Company Limited is engaged in the business of general Insurance + IDEC Asset Management Company Limited carries on the business of general insurance + IDEC Holdings Limited carries on the business of general insurance + IDEC Holdings Limited carries on the business of general user and the structure (Mauritus) a wholly owned subsidiary of HDEC Holdings Limited acts as an investment manager to HLREF International LLC and its subsidiaries in Mauritus - Credita Financial Services Private Limited is engaged in providing education loan for higher studies + HDEC Pension Management Company Limited, a wholly owned subsidiary of HDEC Standard Life Insurance Company Limited acts as a pension fund manager = Griha Pte. Limited, a wholly owned subsidiary of HDEC Investments Limited carries out private equity asset/fund management/investment advisory services and + HT Parkh FunderInterns I. Imited carries out private equity asset/fund management/investments and any services and + HT Service Funder Services and the Services and + HT Services Art 1956. advisory services; and • HT Parekh Foundation, a not for profit company licensed under section 25 of the Companies Act, 1956

The Corporation has Branch Offices/Service Centers at the following places:

Limited, a whole yoweld subactively of H-U-U Sinatra Life insurance. Company Limited acts as person hund marager in Limited actives up whole active actives and the second 26 of the Companies Act 1956. The Corporation has Branch Offices/Second Centers at the following Delaces: **ARMA** AutoBANN the INSUE ACTIVE ACTIVE ACTIVE Centers at the following Delaces: **ARMA** AutoBANN the INSUE ACTIVE ACTIV

nal office: DUBAI Tel: +971-4-3961825. LONDON Tel: +44 (0) 20 7872 5545, + 44 (0) 20 7872 5547 and + 44 (0) 20 7872 5542 SINGAPORE Tel: + 65 65367000

(d) Brief particulars of the management of the Corporation: The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

(e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corpn. Ltd., Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Professional Director
Mr. Keshub Mahindra (Vice Chairman)	Mahindra & Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai 400 001.	Industrialist
Mr. Shirish B. Patel	Shirish Patel & Associates Consultants Private Limited 41/45 Nagindas Master Road, Fort, Mumbai 400 023.	Consulting Engineer
Mr. B. S. Mehta	Bansi S. Mehta & Company, Chartered Accountants, Merchant Chambers, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
Mr. D. M. Sukthankar	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd., 9, Khan Abdul Gafar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
Mr. D. N. Ghosh	The Peerless General Finance and Investment Co. Ltd., Anuj Chambers, 24 B Park Street, 5th Floor, Kolkata 700 016.	Professional Director
Dr. S. A. Dave	Bldg. No.17, Flat No. 31, MHB Colony, Opp. Lilavati Hospital, Bandra Reclamation, Bandra (W), Mumbai 400 050.	Professional Director
Dr. Ram S. Tarneja	Flat No. 2102, Planet Godrej, Aqua Tower II, K. K. Marg, Jacob Circle, Mahalaxmi, Mumbai 400 011.	Management Professional
Mr. Nasser Munjee	Development Credit Bank Limited, Peninsula Business Park, Tower A, 6th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013.	Professional Director
Dr. Bimal Jalan	4, Babar Road, Near Bengali Market, New Delhi 110 001.	Professional Director
Dr. J. J. Irani	7, Beldih Lake, Northern Town, Jamshedpur, 831 001.	Professional Director
Mr. V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corpn. Ltd., Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corpn. Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman and Chief Executive Officer)	Housing Development Finance Corpn. Ltd., Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive

(f & g) Profits and Dividends:

Financial Year Ended	Profit before tax (₹ in crores)	Profit after tax (₹ in crores)	Equity Dividend Per share (₹)
31.03.2013	6,572.84	4,848.34	12.50*
31.03.2012	5,665.62	4,122.62	11.00
31.03.2011	4,866.96	3,534.96	9.00

* Subject to Shareholders' approval

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)

	(< in crores	
	As at March 31, 2013	As at March 31, 2012
Liabilities		
Paid-up Equity Share Capital	309.27	295.39
Reserves and Surplus	24,690.73	18,722.19
Secured Loans	90,871.77	91,849.96
Unsecured Loans	67,956.34	47,277.54
Current Liabilities and Provisions	11,702.64	9,374.86
Total	1,95,530.75	1,67,519.94
Assets		
Loans	1,69,570.84	1,40,421.69
Fixed Assets	237.94	233.95
Investments	13,613.46	12,207.00
Current Assets, Loans and Advanc	es 11,477.13	14,029.10
Deferred tax asset	631.38	628.20
Total	1,95,530.75	1,67,519.94

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 203.00 crores (Previous Year ₹ 783.95 crores), in respect of income tax demands net of amounts provided for and disputed by the Corporation is ₹ 818.73 corores (Previous Year ₹ 606.17 crores), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,939.31 crores (Previous Year ₹ 1,940.13 crores) and in respect of disputed dues towards sales tax, wealth tax, interest or lease tax and payment towards employer's contribution to ESIC not provided for by the corporation, amounts to ₹0.15 crores (Previous Year ₹ 0.15 crores)

- The amount of Public Deposits which the Corporation can raise under the Housing Finance (i) Companies (NHB) Directions, 2010 is equivalent to 5 times of the net owned funds i.e. ₹ 1,17,902.93 crores whereas the total Public Deposits as on March 31, 2013 was ₹ 35,317.09 crores. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 16 times of the net owned funds i.e. ₹ 3,77,289.36 crores whereas the aggregate deposits as on March 31, 2013 was ₹ 1,59,138.22 crores.
- (j) There are no overdue deposits other than unclaimed deposits.

(k) We declare that:

- 1) The Corporation has complied with the provisions of the Directions as applicable to it.
- 2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank
- 3) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of Sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB, from time to time.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2013 was ₹ 9,752.35 crores.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits, discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors at its meeting held on Wednesday, May 8, 2013, and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by the majority of Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board Sd/-GIRISH V. KOLIYOTE Company Secretary

Date: May 8, 2013 Place: MUMBAI