

Product comparison

Features	LIC Jeevan Ankur Regular Premium	HDFC Children's plan
Min age at entry (Parent)	18 years (completed)	18 years
Max age at entry (Parent)	50 years	60 years
Min age at entry (Child)	0 years	N.A
Max age at entry (Child)	17 years	
Min age at maturity (Child)	Higher of (18 — age of child, 8)	22years
Max age at maturity (Child)	years (25 — age of child) years	25 years
Modes of Premium Payment	Yearly / Half yearly / Qly/ Mly	Yearly / Half yearly / Mly
Death benefits (in case of demise of parent)	<p>Basic Sum Assured payable immediately on death.</p> <p>Income benefit equal to 10% of the Basic Sum Assured is payable on each policy anniversary</p> <p>Lump sum amount equal to Basic Sum Assured is payable on the scheduled maturity date of the policy along with Loyalty Addition</p>	<p>1) Maturity Benefit Plan: future premiums are waived; maturity benefits are paid like normal on maturity</p> <p>2) Accelerated Benefit Plan: Sum assured + bonuses paid to beneficiary on death & contract terminates</p> <p>3) Double Benefit Plan: Sum assured paid immediately on death; future premiums are waived; maturity benefits are paid like normal on maturity</p>

Guaranteed surrender value	30% of the total premiums paid excluding first year premiums paid & all premiums in respect of optional rider(s) and extras	If premiums are paid for at least three consecutive years, the policy acquires a Surrender Value, which is equal to 50% percent of the premiums paid, excluding the premiums paid during the first year of the Policy, excluding any premiums paid for increased mortality risk
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